

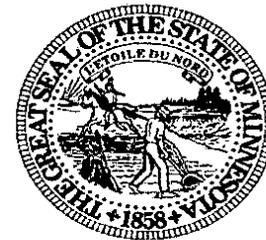
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Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) **Aerudio, GBC**

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

During 2015, Aerudio, GBC conceived and developed a free two-day medical education conference for healthcare providers in Addis Ababa, Ethiopia. The program was developed in support of our organizational mission "to connect those with knowledge to those who need it, and in so doing, expand the benefits of that knowledge to the broadest possible population."
We worked in collaboration with the Ethiopian diaspora in the United States to develop and promote the event which was held in January of 2016. The team built a website, identified a course directors and speakers from the Mayo Clinic and coordinated content and presentations to meet the highest global standards for ongoing medical education.
Aerudio, GBC has identified blabassessment.com as a third party standard for its reporting and all board members approve the use of this tool and its reports to meet our reporting obligations for a general benefit corporation in Minnesota.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
Signature of Public Benefit Corporation's Chief Executive Officer

03/22/2016
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

dartem@aerudio.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Darina Temesgen (507)358-3581
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

Print **Reset**

Aerudio, GBC

March 31, 2016

Millie Cardinal

Business Analyst

Office of Minnesota Secretary of State, Steve Simon

St. Paul, Minnesota

Re: Aerudio GBC annual Report

Dear Ms. Cardinal,

Below is Aerudio's response to the information that you requested:

1. The reasons why we chose the B-Impact assessment as the third party standard and how we have determined that is independent are as follows (response to your items 1ii and 3):

The Aerudio board chose b-impact assessment because based on our research that showed B lab has vast experience in certifying many companies; with regards of their social and environmental performance standards are both comprehensive and aspirational in terms of overall benefits. It is one of the leading tool-set for benefit corporation performance measurement purpose and it satisfies all the performance characteristics and requirements established in the benefit corporation law. The b-impact assessment scores companies' social and environmental performance on a 200 point scale which can enable us to benchmark our progress. In addition they provide free online assessment tool and Aerudio has no business affiliation with b-lab as such it will serve us as an independent and non-biased measurement tool. We will be using the b-impact assessment tool to help measure our performance against our own set of benefits goals as well as the standard measurement against other corporations and we will continually evaluate our scores as well as business processes addressing all key performance measurement identified.

As to their independence, there is no relationship between this entity and Aerudio, nor is the governing body of this entity composed of representatives of businesses or associations operating in the area of interest of Aerudio. The entity is also not materially financed by an association or business that would raise concern about lack of objectivity or presence of bias as relates to the use of those standards by Aerudio.

2. How Aerudio has pursued general public benefit.

The primary area of interest for Aerudio is education and professional development, with the focus being on underserved populations. Initial efforts in this regard have been to establish relationships and collaborations with other stakeholders and explore funding mechanisms to be able to launch programs that will enable it to realize its broad goals and objectives.

3. The extent to which and the ways in which Aerudio has created general public benefit.

In the current reporting period, Aerudio has worked on professional medical education in Sub-Saharan Africa by organizing and coordinating 2 continuing medical education courses in Ethiopia and laying the groundwork for ongoing engagement in this area. Another area of continued effort includes exploration of ways to impact STEM learning in elementary and middle schools. It has been merely a year since Aerudio has been actively pursuing its goals to help expand educational outreach programs worldwide to needy communities; longer periods of business development and activity footprints are required in order to fully measure the specific benefit impacts against the goals stated.

4. The primary circumstances that hinder Aerudio's efforts are funding. As Aerudio pursues its focus on underserved populations, the amount of funding that is available to support these types of activities is correspondingly small.

Sincerely,

Darina Temesgen

Treasurer, Aerudio GBC



Work Item 881618300038
Original File Number 771281000029

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
04/01/2016 11:59 PM

Steve Simon

Steve Simon
Secretary of State